

Marches Building Investment Grant Scheme (MBIG)

- Grant award – up to 50% of eligible project costs (max. £150,000 min. £5000)
- Provides capital grants for new builds, reconfiguration and extension of buildings for commercial use in Herefordshire and Shropshire
- Some funding can go towards fixed equipment purchase (minor element of the project)
- Must be an SME (not a landlord) - owner occupier or tenant (6 year lease)
- Creating Jobs (FTE = 36hrs p/w) and trading B2B (ERDF Criteria) - at least 70%
- New Products or services
- Supporting Info for application form
 - Business plan /2 year cash flow/ 3 years accounts
 - Funding evidence
 - Quotes/tender process
- Decision within 6 weeks, funds on receipted invoices, complete by August 2022 (scheme end date)

Wye Valley Brewery - Stoke Lacy



Funding provided to extend the rear of the brewery to increase production and storage.

£100k grant awarded and to date created an additional 5 new jobs



Arthur Oakley Transport Ltd (Rotherwas)



Extension on existing site to accommodate new deliveries and increase throughput



A grant of £89K

6 jobs created
to date

- A grant to SME's to enable small equipment purchase to help a business to grow and develop new products and services
- Equipment Only – capital funding
- £10k max
- £1k min
- Up to 50% grant
- Each item should exceed £500 in value
- Eligible businesses include start up and existing businesses
- Creating at least a part time job and or a new products / service

Need to provide:

- Quotes = 2 for items below £25,000 or 3 quotes if more expensive
- Application Form and 1 year of accounts
- Business plan and cashflow if a start up (trading less than 12 months)

Items that can not be funded:

- ✗ Purchase of land or buildings
- ✗ Revenue costs/running costs e.g. stationary, salaries etc
- ✗ Stock items
- ✗ Services - solicitor fees, legal insurance
- ✗ Marketing
- ✗ Training
- ✗ Renewable energy installations
- ✗ Corporate responsibility items - H&S, DDA
- ✗ Like for like replacements of obsolete equipment with little or no added value
- ✗ Furniture
- ✗ Computers may be considered for the new employee or in some exceptional circumstances
- ✗ Mobile infrastructure e.g. Vehicles, trailers
- ✗ Items purchase through HP agreements
- ✗ Second hand if not covered by 6 month warranty

Sectors which can not apply (not exhaustive):

- ✗ Retail and service businesses
- ✗ Farm businesses – primary producers
- ✗ Social Welfare, Education establishments
- ✗ Banks and Insurance companies/brokers

For further information or to request an expression of interest form please contact us via the Marches Growth Hub or:



mbig@herefordshire.gov.uk 01432 260662



seg@herefordshire.gov.uk 01432 261511